Financial Statements of

# **JAYS CARE FOUNDATION**

Year ended November 30, 2015



KPMG LLP Yonge Corporate Centre 4100 Yonge Street Suite 200 Toronto ON M2P 2H3 Canada 
 Telephone
 (416) 228-7000

 Fax
 (416) 228-7123

 Internet
 www.kpmg.ca

### **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of the Jays Care Foundation

We have audited the accompanying financial statements of the Jays Care Foundation, which comprise the statement of financial position as at November 30, 2015, the statements of operations and net assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



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#### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Jays Care Foundation derives revenue from fundraising activities, contributions and special events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Jays Care Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to revenue and excess of revenue over expenditures reported in the statement of operations and net assets, and excess of revenue over expenditures reported in the statement of cash flows for the year ended November 30, 2015 and unrestricted net assets reported in the statement of financial position as at November 30, 2015.

#### Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Jays Care Foundation as at November 30, 2015, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

April 8, 2016 Toronto, Canada

Statement of Financial Position

### November 30, 2015, with comparative information for 2014

		2015		2014
Assets				
Current assets:				
Cash and cash equivalents	\$	-,,	\$	2,535,930
Donations receivables		252,451		195,354
Harmonized sales tax and goods and services tax receivables		55,808		29,613
Prepaid expenditures		83,333		70,299
		4,007,089		2,831,196
Capital assets (note 2)		25,299		101,536
	\$	4,032,388	\$	2,932,732
	<b></b>	1,002,000	Ŷ	_,
Liabilities and Net Assets	Ŷ	1,002,000	Ų	
Current liabilities:				
Current liabilities: Accounts payable and accrued liabilities	\$	143,158	\$	71,612
Current liabilities:				
Current liabilities: Accounts payable and accrued liabilities Deferred contributions (note 6)		143,158 36,700		71,612 750 48,814 104,050
Current liabilities: Accounts payable and accrued liabilities Deferred contributions (note 6) Accrued donation disbursements		143,158 36,700 176,467		71,612 750 48,814
Current liabilities: Accounts payable and accrued liabilities Deferred contributions (note 6) Accrued donation disbursements		143,158 36,700 176,467 72,376		71,612 750 48,814 104,050
Current liabilities: Accounts payable and accrued liabilities Deferred contributions (note 6) Accrued donation disbursements Due to related parties (note 3)		143,158 36,700 176,467 72,376		71,612 750 48,814 104,050
Current liabilities: Accounts payable and accrued liabilities Deferred contributions (note 6) Accrued donation disbursements Due to related parties (note 3) Net assets:		143,158 36,700 176,467 72,376 428,701		71,612 750 48,814 104,050 225,226

See accompanying notes to financial statements.

On behalf of the Board:

Director

\_\_\_\_\_ Director

Statement of Operations and Net Assets

### Year ended November 30, 2015, with comparative information for 2014

Domations:         Player         \$ 356,110         \$ 356,100           Directed (note 3)         1,070,187         1,068,26           Other         1,813,563         1,368,26           Gala         1,119,285         1,006,10           Golf Tournament         731,341         770,611           Broadcast Auction         315,135         225,750           Charly Home Run Derby         9,4977         226,68           Club 12 Program         1,225,000         147,45           SOS Davas         1,347,750         664,77           In-stadium Fundraising         223,401         149,84           Third Party Fundraisers         354,200         224,95           Interest and other         27,690         27,255           Field of Dreams         1,496,246         1,220,04           Grand Slam Grants and other disbursements         6,153,942         4,981,87           Gala         19,216         128,38         Nokie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33         Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88         Volunter Program         19,587         34,95           Jr. RBI Classic         -         13,1		2015	2014
Player         \$ 356,110         \$ 035,60           Directed (note 3)         1070,187         1,068,26           Other         1,813,563         1,508,52           Fundraising:         1,813,563         1,508,52           Gala         1,119,285         1,006,10           Golt Tournament         731,341         770,61           Broadcast Auction         315,135         255,75           Charity Home Run Derby         9,4,977         226,600           Club 12 Program         1,26,500         147,45           S0/50 Drawe         1,347,750         654,777           Interest and other         27,690         27,25           Interest and other         27,690         27,25           Field of Dreams         1,496,246         1,220,04           Grand Slam Grants and other disbursements         696,972         566,66           Home Run Scholars         119,216         128,38           Volunteer Program         19,587         34,952           Jr. Rel Classic         -         -         1,31,61           Jr. Rel Classic         -         -         1,320,623         1,416,24           Jr. Rel Classic         -         1,320,623         1,176,64         133,33	Revenue:		
Directed (note 3) Other         1.070, 197         1.068, 26           Other         387, 266         134, 863           Gala         1, 813, 563         1, 508, 52           Fundraising:         1, 119, 285         1, 006, 10           Golf Tournament         731, 341         770, 61           Broadcast Auction         315, 135         255, 75           Charly Home Run Derby         94, 977         226, 66           Club 12 Program         1, 247, 750         654, 77           In-stadium Fundraising         223, 401         149, 44           Third Party Fundraisers         354, 200         234, 59           Interest and other         27, 269         27, 25           -4, 340, 279         3, 473, 45           Field of Dreams         1, 496, 246         1, 20, 04           Grand Slam Grants and other disbursements         696, 972         586, 66           Home Run Scholars         119, 216         128, 38           Rookie League         424, 479         444, 16           Jays Care Community Clubhouse         88, 478         193, 31, 83           Blue Jays/Amateur Baseball/Community Initiatives         228, 755         194, 84           Volunter Program         19, 587         34, 457      <	Donations:		
Directed (note 3)         1.070.187         1.068.26           Other         387.266         134.66           Gala         1.813.563         1.508.52           Fundraising:         1.119.285         1.006.10           Golf Tournament         731.341         770.61           Broadcast Auction         315.135         255.75           Charly Home Run Derby         94.977         226.68           Club 12 Program         1.247.750         654.77           In-stadium Fundraising         223.401         149.49           Third Party Fundraisers         354.200         234.59           Interest and other         27.26         4.340.279         3.473.45           Expenditures:         6,153.842         4,981.97         286.66           Home Run Scholars         119.216         128.38         Rokie League         424.479         444.16           Jays Care Community Clubhouse         88.478         193.33         Blue Jays/Amateur Baseball/Community Initiatives         228.755         194.88           Volunteer Program         19.587         34.657         34.66         122.04           Gala         394.701         372.73         58.666         128.08         139.587         34.55         149.68	Player	\$ 356,110	\$ 305,604
Other         387,266         134,663           Fundraising:         1,813,563         1,508,52           Gala         1,119,285         1,006,10           Golf Tournament         731,341         770,611           Broadcast Auction         315,135         255,75           Chaity Home Run Derby         94,977         226,68           Club 12 Program         126,500         147,435           S0/50 Draws         1,347,750         654,77           Intersst and other         223,401         149,844           Third Party Fundraisers         354,200         234,955           Interest and other         27,690         27,259           Expenditures:         Programs and grants:         6,153,842         4,981,971           Field of Dreams         1,496,246         1,220,04         Grand Slam Grants and other disbursements         696,972         586,666           Home Run Scholars         119,216         128,38         193,333         193,333         193,333           Blue Jays/Mateur Baseball/Community Initiatives         228,755         194,86         193,333         13,151           Gala         394,701         372,73         Golf Tournament         13,67         34,955         13,68,627         146,244 <td></td> <td></td> <td></td>			
I.813,563         1,508,52           Gala         1,119,285         1,006,10           Golf Tournament         731,341         770,61           Broadcast Auction         315,135         255,75           Charity Home Run Derby         94,977         226,68           Club 12 Program         1,265,00         147,45           S0/50 Draws         1,347,750         664,777           In-stadium Fundraising         223,401         149,84           Thrict Party Fundraisers         354,200         224,350           Interest and other         27,669         27,255           Field of Dreams         6,153,842         4,981,977           Forgrams and grants:         Field of Dreams         1,496,246         1,220,44           Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Amateur Basebali/Community Initiatives         228,755         194,86           Volunteer Program         19,587         34,657           Gala         394,701         372,73           Golf			
Gala         1,119,285         1,006,10           Golf Tournament         131,341         770,611           Broadcast Auction         315,135         255,75           Charity Home Run Derby         94,977         226,600           Club 12 Program         126,500         147,45           50/50 Draws         1,347,750         6654,77           Interest and other         27,690         27,255           Interest and other         27,690         27,255           Fredd of Dreams         1,496,246         1,439,44           Grand Sham Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         4441,61           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,95           Program renuneration         38,9627         416,24           Jr. RBI Classic         -         -         13,15           Golf Tournament         126,748         109,511         Charity Home Run Derby         13,463,360         3,231,83           Fundraisin		*	1,508,524
Gala         1,119,285         1,006,10           Golf Tournament         131,341         770,611           Broadcast Auction         315,135         255,75           Charity Home Run Derby         94,977         226,600           Club 12 Program         126,500         147,45           50/50 Draws         1,347,750         6654,77           Interest and other         27,690         27,255           Interest and other         27,690         27,255           Fredd of Dreams         1,496,246         1,439,44           Grand Sham Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         4441,61           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,95           Program renuneration         38,9627         416,24           Jr. RBI Classic         -         -         13,15           Golf Tournament         126,748         109,511         Charity Home Run Derby         13,463,360         3,231,83           Fundraisin	Fundraising:		
Golf Tournament         731 341         770 611           Broadcast Auction         315 135         255 75           Chanty Home Run Derby         94,977         226,68           Club 12 Program         126,600         147,45           50/50 Draws         1,347,750         654,777           In-stadium Fundraisers         354,200         234,955           Interest and other         27,690         27,255           Comparison of the party Fundraisers         354,200         234,955           Interest and other         27,690         27,255           Expenditures:         Programs and grants:         6153,842         4,981,977           Expenditures:         Programs and grants         1,496,246         1,220,04           Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         13,867         34,957           Golf Tournament         126,748         109,517           Golf Tournam		1,119,285	1.006.104
Broadcast Auction         315,135         255,75           Charity Home Run Derby         94,977         226,68           Club 12 Program         126,500         147,45           50/50 Draws         1,347,750         654,77           Instadium Fundraising         223,401         149,84           Third Party Fundraisers         354,200         223,495           Interest and other         27,659         27,255           Field of Dreams         6,153,842         4,981,97           Expenditures:         Frograms and grants:         6,153,842         4,981,97           Field of Dreams         1,496,246         1,220,04         Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38         Rookie League         424,479         444,416           Jays Care Community Clubhouse         88,478         193,33         Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,965         194,61           Jr. RBI Classic         -         -         13,15           Golf Tournament         126,748         109,51           Charty Home Run Derby         19,345         65,205 </td <td></td> <td></td> <td></td>			
Charity Home Run Derby         94,977         226,68           Club 12 Program         126,500         147,45           50/50 Draws         1,347,750         654,77           In-stadium Fundraising         223,401         149,84           Third Party Fundraisers         354,200         223,495           Interest and other         27,690         27,25           4,340,279         3,473,45         6,153,842         4,981,97           Expenditures:         Programs and grants:         6,153,842         4,981,97           Field of Dreams         1,496,246         1,220,04         Grand Slam Grants and other disbursements         69,972         586,66           Home Run Scholars         119,216         128,38         Rockie League         424,479         444,16           Jays/Caret Community Clubhouse         88,478         193,33         Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,95         7416,24         1,77,73           Golf Tournament         126,748         109,517         34,95           Charly Home Run Derby         19,345         65,21         50/50         13,95           Gala         394,701         372,737         Golf T		,	
Club 12 Program         126,500         147.45, 50/50 Draws         1,347,750         654,77           In-stadium Fundraising         223,401         148,84           Third Party Fundraisers         354,200         234,951           Interest and other         27,650         27,255           Interest and other         4,340,279         3,473,45           6,153,842         4,981,971           Expenditures:         Field of Dreams         6,153,842         4,981,971           Field of Dreams         6,972         586,66         Home Run Scholars         119,216         128,38           Rookie League         424,479         444,161         128,38         Rookie League         424,479         444,161           Jays Care Community Clubhouse         88,478         193,333         Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program remuneration         396,627         416,24         -         13,15           Turdising:			
50/50 Draw         1,347,750         654,77.           In-stadium Fundraising         223,401         149,84           Third Party Fundraisers         354,200         234,95           Interest and other         27,690         27,25           Kappenditures:         6,153,842         4,981,97           Programs and grants:         6         6         72,25           Field of Dreams         1,496,246         1,220,04           Grand Slam Grants and other disbursements         606,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33           Bitue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,95           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,15           Gala         394,701         372,73           Golf Tournament         126,748         109,517           Ghan         394,677         39,66           Broadcast Auction         43,067         25,55           In-stadium and ot			
In-stadium Fundraising         223,401         149,84           Third Party Fundraisers         354,200         234,955           Interest and other         27,690         27,25           Expenditures:         4,340,279         3,473,45           Programs and grants:         6,153,842         4,981,97           Field of Dreams         1,496,246         1,220,04           Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,333           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,65           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,15           Gala         394,701         372,73           Golf Tournament         126,748         109,51           Charity Home Run Derby         19,345         65,251           Sof50 Draws         89,457         39,66           Broadcast Auction         43,067         255,55           In-stadium			
Third Party Fundraisers         354,200         234,950           Interest and other         27,690         27,25           6,153,842         4,981,97           Expenditures:         Field of Dreams         1,496,246         1,220,04           Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Ametur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,955           Program remuneration         389,627         416,24           Jr. RBI Classic         -         -         13,15           Golf Tournament         126,748         109,515         34,663           Gold Tournament         126,748         109,515         1,72,73           Golf Tournament         126,748         109,515         1,320,627         55,555           In-stadium and other fundraising         37,969         66,85,855         7,661         4,30,67         25,555           In-stadium and other fundraising         1,320,623         1,176,54         049,4			
Interest and other         27,650         27,25           4,340,279         3,473,45         6,153,842         4,981,97           Expenditures:         Programs and grants:         1,496,246         1,220,04           Field of Dreams         1,496,246         1,220,04           Grand Slam Grants and other disbursements         6,96,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,63,360         3,231,83           Fundraising:         -         -         13,15           Gala         394,701         372,73         Golf Tournament         126,748         109,61           Charity Home Run Derby         19,345         65,21         50/50 Draws         89,457         39,66           Broadcast Auction         43,067         -         24,564         437,06           Charity Home Run Derby         19,345         65,305         60,94           Fundraising         89,457         39,66         -			
4,340,279         3,473,45           6,153,842         4,981,97           Expenditures:         Programs and grants:           Field of Dreams         1,496,246         1,220,04           Grand Slam Grants and other disbursements         696,972         586,66           Horme Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Anateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,955           Program remuneration         389,627         416,24           Jr. RBI Classic         –         13,15           Gala         394,701         372,73           Golf Tournament         126,748         109,51           Charity Home Run Derby         19,345         65,211           50/50 Draws         89,457         39,667           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,305           Third Party Fundraising remuneration         454,564         437,06           Chere:         Administration remuneration         15			
6,153,842         4,981,97.           Expenditures:         Programs and grants:           Field of Dreams         1,496,246         1,220,04           Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Anateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,955           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,155           Gala         394,701         372,73           Golf Tournament         126,748         109,517           Charity Home Run Derby         19,345         66,21           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,55           In-stadium and other fundraising         37,969         66,885           Third Party Fundraising         65,305         60,94           Fundraising remuneration         138,105         174,23           General and administration remuneration	Interest and other		
Expenditures:         Programs and grants:         1,496,246         1,220,04           Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         139,333           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,955           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,155           Gala         394,701         372,73           Golf Tournament         126,748         109,517           Charity Home Run Derby         19,345         65,217           S0/50 Draws         89,467         38,667           S0/50 Draws         89,467         -           Gala         394,701         372,73           Golf Tournament         126,748         109,517           S0/50 Draws         89,457         39,667           Fundraising         37,969         65,855           In-stadium and other fundraising         13,20,623         1,176,54           Other: <td></td> <td></td> <td></td>			
Programs and grants:         1,496,246         1,220,04           Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,957           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,155           Gala         394,701         372,73           Golf Tournament         126,748         109,511           Charity Home Run Derby         19,345         66,21           50/50 Draws         89,457         39,667           Broadcast Auction         43,067         255,55           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         37,969         1,320,623         1,17		6,153,842	4,981,978
Field of Dreams         1,496,246         1,220,04           Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,333           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,955           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,155           Gala         394,701         372,73           Golf Tournament         126,748         109,511           Charity Home Run Derby         19,345         65,217           50/50 Draws         89,457         39,667           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,885           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,944           Fundraising remuneration         1328,105         114,23           General and administration         159,336         219,49           <	Expenditures:		
Grand Slam Grants and other disbursements         696,972         586,66           Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,333           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,955           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,15           Gala         394,701         372,737           Golf Tournament         126,748         109,517           Charity Home Run Derby         19,345         65,211           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,85           Third Party Fundraising         39,467         -           Club 12 Program         63,305         60,944           Fundraising remuneration         454,564         437,06           Hoministration remuneration         159,336         219,49           Depreciation         76,237         75,72           General			
Home Run Scholars         119,216         128,38           Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,33           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,955           Program remuneration         389,627         446,24           Jr. RBI Classic         -         13,155           Gala         394,701         372,73           Golf Tournament         126,748         109,511           Charity Home Run Derby         19,345         665,211           50/50 Draws         89,457         39,666           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,94           Fundraising remuneration         454,564         437,067           Club 12 Program         65,305         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,455 </td <td></td> <td></td> <td></td>			
Rookie League         424,479         444,16           Jays Care Community Clubhouse         88,478         193,333           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,955           Program remuneration         389,627         4416,24           Jr. RBI Classic         –         13,155           Gala         394,701         372,73           Golf Tournament         126,748         109,511           Charity Home Run Derby         19,345         65,211           Solos Draws         89,457         39,667           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,805           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,944           Fundraising remuneration         454,564         437,066           Other:         -         -         -           Administration remuneration         138,105         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,72           Excess of revenue over			
Jays Care Čommunity Clubhouse         88,478         193,333           Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,955           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,15           Gala         394,701         372,73           Golf Tournament         126,748         109,511           Charity Home Run Derby         19,345         65,21           50/50 Draws         89,457         39,667           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         1,320,623         1,176,54           Other:         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         5         333         6         <			128,381
Blue Jays/Amateur Baseball/Community Initiatives         228,755         194,88           Volunteer Program         19,587         34,952           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,155           Gala         394,701         372,731           Golf Tournament         126,748         109,511           Charity Home Run Derby         19,345         65,211           50/50 Draws         89,457         39,667           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,835           Third Party Fundraising         89,467         -           Club 12 Program         66,305         60,944           Fundraising remuneration         454,564         437,066           Depreciation remuneration         238,105         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,722           473,678         469,455         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,355     <			444,162
Volunteer Program         19,587         34,957           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,15           3,463,360         3,231,83           Fundraising:         -         -           Gala         394,701         372,73           Golf Tournament         126,748         109,51           Charity Home Run Derby         19,345         65,21           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,55           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,944           Fundraising remuneration         454,564         437,067           Quere and administration         159,336         219,49           Depreciation         76,237         75,727           General and administration         159,366         219,49           Depreciation         73,678         469,451           Station         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net	Jays Care Community Clubhouse	88,478	193,339
Volunteer Program         19,587         34,957           Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,15           3,463,360         3,231,83           Fundraising:         -         -           Gala         394,701         372,73           Golf Tournament         126,748         109,51           Charity Home Run Derby         19,345         65,21           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,55           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,944           Fundraising remuneration         454,564         437,067           Quere and administration         159,336         219,49           Depreciation         76,237         75,727           General and administration         159,366         219,49           Depreciation         73,678         469,451           Station         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net	Blue Jays/Amateur Baseball/Community Initiatives	228,755	194,884
Program remuneration         389,627         416,24           Jr. RBI Classic         -         13,15           3,463,360         3,231,83           Fundraising:         3           Gala         394,701         372,73           Golf Tournament         126,748         109,51           Charity Home Run Derby         19,345         65,21           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,944           Fundraising remuneration         454,564         437,066           1,320,623         1,176,544         0           Other:         Administration remuneration         238,105         174,233           General and administration         159,336         219,49           Depreciation         76,237         75,722           473,678         469,455         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,		19,587	34,952
Jr. ŘBI Classic         –         13,150           3,463,360         3,231,830           Fundraising:         394,701         372,730           Golf Tournament         126,748         109,511           Charity Home Run Derby         19,345         66,221           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         37,969         65,855           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,94           Fundraising remuneration         454,564         437,06           Third Party Fundraising remuneration         1,320,623         1,176,54           Other:         -         -         -           Administration remuneration         238,105         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,455         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning o			416,248
Subscription         3,463,360         3,231,830           Fundraising:         394,701         372,733           Golf Tournament         126,748         109,511           Charity Home Run Derby         19,345         65,211           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,555           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         89,467		-	13,156
Gala         394,701         372,730           Golf Tournament         126,748         109,51-           Charity Home Run Derby         19,345         65,21-           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,555           In-stacium and other fundraising         37,969         65,855           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,944           Fundraising remuneration         454,564         437,06           Vother:         -         -         -           Administration remuneration         238,105         174,23-           General and administration         159,336         219,49-           Depreciation         76,237         75,72-           473,678         469,455         -           5,257,661         4,877,82-         -           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,354		3,463,360	3,231,830
Gala         394,701         372,730           Golf Tournament         126,748         109,51-           Charity Home Run Derby         19,345         65,21-           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,555           In-stacium and other fundraising         37,969         65,855           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,944           Fundraising remuneration         454,564         437,06           Vother:         -         -         -           Administration remuneration         238,105         174,23-           General and administration         159,336         219,49-           Depreciation         76,237         75,72-           473,678         469,455         -           5,257,661         4,877,82-         -           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,354	Fundraisina:		
Golf Tournament         126,748         109,51           Charity Home Run Derby         19,345         65,21           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,55           In-stadium and other fundraising         37,969         66,805           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,947           Fundraising remuneration         454,564         437,066           Third Party Fundraising remuneration         238,105         174,233           Other:         Administration remuneration         238,105         174,233           General and administration         159,336         219,494           Depreciation         76,237         75,722           473,678         469,455         5,257,661         4,877,827           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,353	0	394,701	372,736
Charity Home Run Derby         19,345         65,21           50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,55           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,947           Fundraising remuneration         454,564         437,066           Other:         1,320,623         1,176,54           Other:         238,105         174,23           General and administration         238,105         174,23           Depreciation         76,237         75,722           4773,678         469,453         5,257,661           5,257,661         4,877,822         5,257,661           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,353			
50/50 Draws         89,457         39,66           Broadcast Auction         43,067         25,55           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         89,467         65,305         60,944           Club 12 Program         65,305         60,944         437,066           Fundraising remuneration         454,564         437,066         1,320,623         1,176,544           Other:         Administration remuneration         238,105         174,233         1,176,544           Other:         Administration         159,336         219,494         219,494         219,494         25,257,661         4,877,827         75,724         473,678         469,455         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4,877,827         5,257,661         4			
Broadcast Auction         43,067         25,55           In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         89,467			
In-stadium and other fundraising         37,969         65,855           Third Party Fundraising         89,467         -           Club 12 Program         65,305         60,94           Fundraising remuneration         454,564         437,06           Other:         1,320,623         1,176,54           Other:         Administration remuneration         238,105         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,455         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,355			
Third Party Fundraising         89,467           Club 12 Program         65,305         60,94           Fundraising remuneration         454,564         437,06           Interval         1,320,623         1,176,54           Other:         Administration remuneration         238,105         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,455         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,355			
Club 12 Program         65,305         60,94           Fundraising remuneration         454,564         437,06           1,320,623         1,176,54           Other:         Administration remuneration         238,105         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,45         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,35			05,052
Fundraising remuneration         454,564         437,06           1,320,623         1,176,54           Other:         Administration remuneration         238,105         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,455         5,257,661           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,355			60.047
Other:         1,320,623         1,176,54           Administration remuneration         238,105         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,45         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,35			) -
Other:         238,105         174,23           Administration remuneration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,45         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,35	Fundraising remuneration		
Administration remuneration         238,105         174,23           General and administration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,455         5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,355		1,020,020	1,170,044
General and administration         159,336         219,49           Depreciation         76,237         75,72           473,678         469,453           5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,355		222 / 25	171.001
Depreciation         76,237         75,724           473,678         469,453           5,257,661         4,877,823           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,353			,
473,678         469,45           5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,355			
5,257,661         4,877,82           Excess of revenue over expenditures         896,181         104,15           Net assets, beginning of year         2,707,506         2,603,355	Depreciation		75,725
Excess of revenue over expenditures896,181104,15Net assets, beginning of year2,707,5062,603,355			469,453
Net assets, beginning of year 2,707,506 2,603,35		5,257,661	4,877,827
	Excess of revenue over expenditures	896,181	104,151
Net assets, end of year         \$ 3,603,687         \$ 2,707,500	Net assets, beginning of year	2,707,506	2,603,355
	Net assets, end of year	\$ 3,603,687	\$ 2,707,506

See accompanying notes to financial statements.

Statement of Cash Flows

Year ended November 30, 2015, with comparative information for 2014

	2015	2014
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenditures	\$ 896,181	\$ 104,151
Depreciation which does not involve cash	76,237	75,725
Change in non-cash operating working capital:		
Increase in donations receivables	(57,097)	(137,797)
Decrease (increase) in harmonized sales tax		, , , , , , , , , , , , , , , , , , ,
and goods and services tax receivables	(26,195)	24,293
Decrease (increase) in prepaid expenditures	(13,034)	3,779
Increase (decrease) in accounts payable and		
accrued liabilities	71,546	(48,180)
Increase (decrease) in deferred contributions	35,950	(38,242)
Increase in accrued donation disbursements	127,653	20,311
Increase (decrease) in due to related parties	(31,674)	22,677
	1,079,567	26,717
Investing activities:		
Purchase of capital assets	_	(7,674)
		40.040
Increase in cash and cash equivalents	1,079,567	19,043
Cash and cash equivalents, beginning of year	2,535,930	2,516,887
Cash and cash equivalents, end of year	\$ 3,615,497	\$ 2,535,930

See accompanying notes to financial statements.

Notes to Financial Statements

Year ended November 30, 2015

The Jays Care Foundation (the "Foundation") was incorporated without share capital and funds youth-related and other charitable causes. The Foundation is a registered charity (#890847189RR0001) designated as a public foundation under the Income Tax Act (Canada) and, accordingly, is exempt from income taxes, provided certain requirements of the Income Tax Act (Canada) are met.

Certain prior year balances have been reclassified to conform to the current year presentation and better align with the nature of revenue and expenditures. This resulted in \$234,956 being reclassified from donations revenue to fundraising revenue, and \$60,947 being reclassified from program and donation disbursement expenditures to fundraising expenditures in the statement of operations and net assets for the year ended November 30, 2014.

### 1. Significant accounting policies:

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the Chartered Professional Accountants of Canada Handbook - Accounting.

(a) Revenue recognition:

The Foundation follows the deferral method of accounting for donations. Under the deferral method, restricted donations are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted donations are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Fundraising revenue is recorded on completion of the event.

(b) Presentation and allocation of expenses:

The Foundation classifies expenses on the statement of operations and net assets by function. In doing so, the Foundation allocates remuneration to other programs or fundraising based on an estimate of time spent for each individual employee, which is applied on a reasonable and consistent basis. Remuneration related to the administration of the Foundation.

Notes to Financial Statements (continued)

Year ended November 30, 2015

### 1. Significant accounting policies (continued):

(c) Donated materials and services:

The Foundation is supported by the contribution of materials and services for various fundraising events and administrative purposes. These contributions are recognized in the financial statements when their fair values are reasonably determinable and when they would normally be purchased by the Foundation if not donated. Fair value is defined as the estimated cash outlay that would have been required to purchase the contributed materials and services.

There were no donated materials recognized in the financial statements for the years ended November 30, 2015 and 2014.

A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.

(d) Cash and cash equivalents:

Cash and cash equivalents include cash on account and short-term investments with original maturities of three months or less.

(e) Capital assets:

Purchased capital assets are recorded at cost. Betterments which extend the estimated life of an asset are capitalized. When a capital asset no longer contributes to the Foundation's ability to provide services, its carrying amount is written down to its residual value. Repairs and maintenance costs are charged to expenditures as incurred.

Capital assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Computer hardware and associated software Leasehold improvements 5 years 5 years, being the lease term

Notes to Financial Statements (continued)

Year ended November 30, 2015

### 1. Significant accounting policies (continued):

An impairment charge is recognized on capital assets when events or changes in circumstances cause an asset's carrying value to exceed the total undiscounted cash flows expected from its use and eventual disposition. An impairment loss is calculated as the difference between fair value of the assets and their carrying value.

(f) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the year. Actual results could differ from those estimates.

(g) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. When such investments are made, equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Foundation has not elected to carry any such financial instruments at fair value.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Foundation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

Notes to Financial Statements (continued)

Year ended November 30, 2015

#### 2. Capital assets:

2015				Accumulated depreciation		Net book value	
Computer hardware and associated software Leasehold improvements		5,775 1,805	\$	32,304 342,977	\$	13,471 11,828	
	\$ 400	0,580	\$	375,281	\$	25,299	
			Асси	umulated		Net book	
2014		Cost	dep	reciation		value	
Computer hardware and associated software Leasehold improvements		5,775 1,805	\$	27,278 271,766	\$	18,497 83,039	
	\$ 400	),580	\$	299,044	\$	101,536	

#### 3. Related party transactions:

The Foundation has entered into certain transactions with companies that are related parties. Due to the ability to exercise significant influence, parties deemed related to the Foundation are the Toronto Blue Jays Baseball Club (the "Club"), its ultimate parent company, Rogers Communications Inc. ("RCI"), and RCI's subsidiaries. Included in revenue is \$1,213,597 (2014 - \$1,184,000) from such related parties, including \$1,000,000 (2014 - \$1,000,000) in directed donation revenue to subsidize a portion of the Foundation's remuneration costs and its administrative costs. During 2015, there were related party expenses of \$22,487 (2014 - \$26,836), relating to merchandise purchases made from the Club.

The Club is responsible for the initial payment of certain of the Foundation's salary and bonus expenditures, as well as monthly miscellaneous operating expenditures. The Club subsequently invoices the Foundation for these expenditures. Included in expenditures is \$1,082,296 (2014 - \$1,027,543) in respect of salary expenditures and bonuses invoiced by the Club to the Foundation. Included in due to related parties is \$72,376 (2014 - \$104,050) owing to the Club for accrued salaries and miscellaneous operating expenditures.

Notes to Financial Statements (continued)

Year ended November 30, 2015

#### 4. Commitments:

In 2013, the Foundation entered into a five-year commitment in support of Pathways to Education for \$550,000. Annual payments of \$110,000 were remitted to Pathways to Education in each of 2013, 2014 and 2015 and \$110,000 will be paid each remaining year until 2017.

During 2013, the Foundation entered into a five-year commitment in support of Boys and Girls Clubs of Canada for \$605,000. \$110,000 was paid to the Boys and Girls Clubs of Canada in 2013, \$105,000 was paid in 2014 and \$117,500 was paid in 2015. The remaining commitment will be paid as follows: 2016 - \$130,000; and 2017 - \$142,500.

In 2014, the Board of Directors approved grants totaling \$785,000 to the YMCA. \$200,000 was paid in each of 2014 and 2015. The remaining balance will be paid as follows: 2016 - \$190,000; and 2017 - \$195,000.

### 5. Financial risks and concentration of credit risk:

Liquidity risk:

Liquidity risk is the risk that the Foundation will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Foundation manages its liquidity risk by monitoring its operating requirements. The Foundation prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposures from 2014.

#### 6. Deferred contributions:

Deferred contributions are related to donations received for future events.

	2015	2014
Balance, beginning of year Amount recognized as revenue Amount received related to future periods	\$ 750 (750) 36,700	\$ 38,992 (38,992) 750
Balance, end of year	\$ 36,700	\$ 750

Notes to Financial Statements (continued)

Year ended November 30, 2015

### 7. Subsequent events:

On February 19, 2016, the Foundation entered into an agreement with a donor to receive a gift of \$1,220,000. The gift will be received by the Foundation in equal annual installments of \$305,000 over a 4-year period commencing on March 31, 2016. The gift is to be allocated to the Challenger Baseball and Rookie League programs.

On March 24, 2016, the Board of Directors approved grants totaling \$401,654 to 12 organizations, which will be paid during 2016.